



Meeting of the Board of Directors
 Friday, October 28, 2016
 10:00 a.m.

Held at:
 Century Housing Corp
 1000 Corporate Pointe
 Culver City, CA 90230-7610

Board Members Present: Antonio Vazquez, Edward Evans, Brenda Garcia, Barry Snell (call in – no vote), Kenneth Brown, Nikisha Williams, John Dempsey

Officers Present: Dana Means, Julie Hicks, Barry Snell (call in)

Others present: Chang Patel

I. Call to Order/ Roll Call	The meeting was called to order at 10:14 a.m. by Edward Evans. Mr. Vazquez arrived at 10:23 to reside over rest of meeting.
	1.3 Modifications and Approval of Agenda No modifications made Motion: Edward Evans Second: Kenneth Brown Vote: All voted in favor. See attached voting sheet.
II. Public Comment	No Public Comments were made at this meeting.
III. Action Items	3.1 Approval of Sept 30, 2016 Minutes Motion: Brenda Garcia Second: Kenneth Brown Vote: All voted in favor. See attached voting sheet
	3.2 Approval of Check Register: Sept 2016 Motion: Kenneth Brown Second: Jon Dempsey Vote: All voted in favor. See attached voting sheet.
	3.3 Approval of Credit Card Statement: Sept 2016 Motion: Kenneth Brown Second: Edward Evans Vote: All voted in favor. See attached voting sheet.

	<p>3.4 Approval of 2015-16 Unaudited Actuals</p> <p>Motion: Kenneth Brown Second: Edward Evans Vote: All voted in favor. See attached voting sheet.</p>
	<p>3.5 Approval of Financial Policies and Procedures</p> <p>* This item was modified by board and voted to table to next meeting after edits and industry standards have been applied before approval.</p> <p>Motion: Edward Evans Second: Kenneth Brown Vote: All voted in favor. See attached voting sheet</p>
IV. Presentations and Discussions	<p>Principal's Report</p> <ul style="list-style-type: none"> • Mrs. Means opened report by showing pictures of CCCS Students of the Week with their certificates. • Councilman Eloy Morales invited 300 CCCS Students to the forum for Anti-Bully Campaign. Several Bear Students were interviewed by Channel 4 news crew! • South Bay Ford was able to exchange our 15 passenger vans, for drivable 10 passenger vans. Bear students paid them a visit to thank them in person! • Once again, everyone enjoyed the annual visit to the Very Special Arts Festival. This year's theme was Marvels. Students made super hero logo's and capes, along with face painting. <p>Financial Update</p> <p>Current Forecast:</p> <ul style="list-style-type: none"> • Operating income including depreciation is projected to be \$216K, a \$38K decrease compared to previous forecast. • The revenue forecast is \$4.9M, unchanged from the previous forecast. • The expense forecast is \$4.7M, an increase of \$38K compared to the previous forecast <p>Cash Flow Projection</p> <ul style="list-style-type: none"> • Healthy ending cash balances for the rest of the year
V. Board News and Updates	<p>Chang recommended a Yes on Prop 55 to insure the flow of funding. Annual Bear Bounce Festival is Saturday</p>
VI. Future Agenda Items	<ul style="list-style-type: none"> - Discuss possibility of another parent representative for the board - Audit report
VII. Next Board Meeting	November 18, 2016
XI. Adjournment	Adjournment – Meeting was adjourned at 11:25 a.m.